

TONTON Investment
BALANCE SHEET as of December 31 2017

thousand AMD

| | 2017 | 2016 |
|------------------------------------------------------------------|------------------|------------------|
| ASSETS | | |
| Cash & cash balances with CBA | 326 | 851 |
| Claims on banks & other fin. institutions | 433,457 | 373,500 |
| Financial assets at fair value remeasured through profit or loss | 16,827 | |
| Claims on customers | 40,000 | 40,000 |
| Financial assets held to maturity | 1,465,477 | 2,581,537 |
| Property, equipment and intangible assets | 3,257 | 3,939 |
| Other assets | 9,426 | 158,492 |
| TOTAL ASSETS | 1,968,770 | 3,158,319 |
| LIABILITIES | | |
| Due to banks and other fin. Institutions | 1,218,368 | 2,328,476 |
| Due to customers | 73,582 | 73,557 |
| Financial liability at fair value through profit or loss | | 3,250 |
| Other liabilities | 8,179 | 56,574 |
| TOTAL LIABILITIES | 1,300,129 | 2,461,857 |
| EQUITY | | |
| Chartered capital | 412,000 | 412,000 |
| Reserves | 61,800 | 61,800 |
| Retained Earnings | 194,841 | 222,662 |
| TOTAL EQUITY | 668,641 | 696,462 |
| TOTAL EQUITY AND LIABILITIES | 1,968,770 | 3,158,319 |

date of ratification:

Managing Director: Gor Arakelyan

Chief Accountant: Varujan Shahumyan